## **CAEP measure 8:**

## Student loan default rates and other consumer information. (CAEP Component 5.4 | A.5.4)

The U.S. Department of Education releases official cohort default rates once per year. According to their definition, a cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30.

